

INDUSTRIAL STAINLESS SUPPLY, INC.



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Mill Surcharge
 Scheduled for Orders for Delivery

January 29, 2012 Through February 25, 2012

AVERAGES	\$ 13.6850	\$ 8.6171	\$ 1.1188	\$ 0.2246	\$ 3.6100	\$ 3.0800	
Grade	Moly Surcharge \$/LB.	Nickel Surcharge \$/LB.	Chrome Surcharge \$/LB.	IRON Surcharge \$/LB.	Ti Surcharge \$/LB.	ENERGY Surcharge \$/LB.	TOTAL Surcharge \$/LB.
303	\$0.0000	\$0.6352	\$0.1661	\$0.1167	\$0.0000	\$ -	\$ 0.9180
304 / 304L	\$0.0000	\$0.6353	\$0.1661	\$0.1167	\$0.0000	\$ -	\$ 0.9180
304 / 304L 9.0	\$0.0000	\$0.7147	\$0.1661	\$0.1152	\$0.0000	\$ -	\$ 0.9959
309 / 309S	\$0.0000	\$0.9528	\$0.2030	\$0.1037	\$0.0000	\$ -	\$ 1.2595
310 / 310S	\$0.0000	\$1.5087	\$0.2214	\$0.0892	\$0.0000	\$ -	\$ 1.8193
316 / 316L	\$0.2564	\$0.7941	\$0.1476	\$0.1135	\$0.0000	\$ -	\$ 1.3116
316 / 316L MIN. MOLY	\$0.3206	\$0.7941	\$0.1476	\$0.1126	\$0.0000	\$ -	\$ 1.3748
316TI	\$0.2564	\$0.7941	\$0.1476	\$0.1135	\$0.0005	\$ -	\$ 1.3121
317 / 317L	\$0.3847	\$0.8734	\$0.1661	\$0.1070	\$0.0000	\$ -	\$ 1.5312
317LM / 317LMN	\$0.5513	\$1.1117	\$0.1762	\$0.0919	\$0.0000	\$ -	\$ 1.9312
321	\$0.0000	\$0.7147	\$0.1568	\$0.1167	\$0.0007	\$ -	\$ 0.9889
347	\$0.0000	\$0.7147	\$0.1568	\$0.1167	\$0.0000	\$ -	\$ 0.9882
409 / 409S	\$0.0000	\$0.0000	\$0.0969	\$0.1419	\$0.0000	\$ -	\$ 0.2387
405 / 410 / 410S	\$0.0000	\$0.0000	\$0.1061	\$0.1401	\$0.0000	\$ -	\$ 0.2461
2507	\$0.5129	\$0.5558	\$0.2306	\$0.1017	\$0.0000	\$ -	\$ 1.4010
2304	\$0.0000	\$0.3811	\$0.2122	\$0.1132	\$0.0000	\$ -	\$ 0.7065
153MA	\$0.0000	\$0.7543	\$0.1707	\$0.1123	\$0.0000	\$ -	\$ 1.0373
253MA	\$0.0000	\$0.8734	\$0.1938	\$0.1045	\$0.0000	\$ -	\$ 1.1717
2205 CPT	\$0.3847	\$0.4368	\$0.2030	\$0.1100	\$0.0000	\$ -	\$ 1.1343
LDX2101	\$0.0385	\$0.1191	\$0.1983	\$0.1142	\$0.0000	\$ -	\$ 0.4702
** 254SMO ** NOVEMBER	\$0.7693	\$1.7761	\$0.1725	\$0.0775	\$0.0000	\$ -	\$ 2.7954
** 904L ** NOVEMBER	\$0.6411	\$1.8501	\$0.1725	\$0.0763	\$0.0000	\$ -	\$ 2.7400

ALLOY SURCHARGES ARE CALCULATED ON THE AVERAGE MOLY, NICKEL, AND CHROMIUM PRICES AS PUBLISHED IN PLATT'S METAL WEEK FROM TWO MONTHS PRIOR TO THE APPLICABLE EX-MILL MONTH, LESS THE MOLY BASE OF \$3.00/ LESS NICKEL BASE OF \$2.00/ LESS CHROMIUM BASE OF \$0.35 WITH A YIELD ADJUSTMENT FACTOR OF 1.20

Nickel premium of \$.30/lb to apply to above formula on 254SMO, 654SMO and 904L products.

The iron component is based on the "#1 Busheling Price" for Pittsburg published on the 2nd Wednesday of the month - two months prior to the applicable ex-mill month, from the base price of \$140/ GT(\$0.625)

The FeTi component is calculated on the monthly average published in Ryan's Notes with a base of \$3.50/cwt.

The Energy component is calculated using the NYMEX HENRY NATURAL GAS final settlement price two months prior to the shipping month.

****THESE GRADES ONLY****

SURCHARGES ARE APPLICABLE AT THE TIME OF ORDER ENTRY (February 2012)

PLATE • SHEET • SHEARING • FORMING • BARS • SHAPES
 PIPE • FITTINGS • TUBING • VALES • FASTENERS • STAINLESS SPECIALTY ITEMS