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www.ATImetals.com

Terry L. Dunlap
President, ATI Allegheny Ludlum

July 26, 2011

Dear Valued Customer:

Subject: New Effective Date - Stainless Steel Surcharge Change

The effective date for ATI Allegheny Ludlum's previously announced surcharge change has been moved from September 4, 2011 to October 2, 2011. Accordingly, effective with shipments beginning October 2, 2011, ATI Allegheny Ludlum is changing the raw material reference period used to calculate the surcharge. This change applies to stainless steels, including but not limited to austenitic, duplex, ferritic, martensitic, precipitation hardening, and super ferritic stainless steels in cold-rolled and hot-rolled sheet and strip, tubular quality sheet and strip, continuous-mill-plate, plate-mill-plate and Precision Rolled Strip[®] product forms. The reference period for each surcharge component is shown below. This change is being made to better align raw material costs with the surcharge and to bring added stability to an increasingly volatile market.

The surcharge for shipments in each monthly period will be based on the following:

1. The LME nickel average price calculated on the daily official cash settlement price from the 21st day of month #1 through the 20th day of month #2 will determine the nickel component of the surcharge for shipments in month #3.
2. For raw materials where *Platts Metals Week* and *Ryan's Notes* are used as references to calculate the surcharge, the average of the four most recent weekly prices, published on or before the 23rd day of every month, will be the basis for the surcharge for shipments in the following monthly period.
3. The iron component of the surcharge for shipments in each monthly period will be based on the previous month's price as published in the *American Metal Market*.
4. The natural gas component of the surcharge for shipments in each monthly period will be based on the previous month's final settlement price for NYMEX Henry Hub Natural Gas.

Finally, the surcharge applied will continue to be based on the month of the acknowledged promise date but will now also apply to orders where ATI Allegheny Ludlum is not able to ship until the first week of the following month.

We thank you for your continued business and support. If you have any questions, please contact your ATI Allegheny Ludlum sales representative.

Sincerely,

A handwritten signature in black ink, appearing to read "Terry L. Dunlap", written over a horizontal line.

Terry L. Dunlap
President, ATI Allegheny Ludlum

July 22, 2011

To: Our Valued Stainless Steel Customers

Subject: Change in Stainless Steel Surcharge

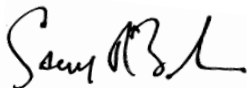
Effective with shipments on October 2, 2011, AK Steel will change the timing schedule of alloy prices used in the surcharge calculation. This change applies to all AK Steel 200, 300, and 400 series stainless flat rolled steel products. This change is being made to decrease the volatility in the stainless steel market.

The surcharge calculation for each month's shipments will be based on the following:

- The nickel component of the surcharge will be determined using the average LME daily cash settlement price from the 21st day of the prior month through the 20th day of the current month. This average price will determine the nickel component for the next month's surcharge.
- The other raw material values will use weekly averages from the 4 weeks prior to the 23rd day of the current month. The average of the 4 weeks will determine the surcharge for the following month.
- If the raw material does not have daily or weekly published prices, the previous month's settlement price will be used for the following month's surcharge.
- Surcharges will change the Sunday prior to the first Wednesday of each month.

AK Steel's surcharges are published under the Products & Markets section of the company's website, at www.aksteel.com.

Sincerely,





6870 Highway 42 East
Ghent, KY 41045-9615

www.northamericanstainless.com

July 20, 2011

To Our Valued Customers:

Effective with shipments October 1, 2011 North American Stainless will change the raw material period used in calculating the surcharge for all stainless grades and products. This change is necessary to more closely align our raw materials with our production lead times.

The surcharge basis for shipments in each monthly period, is as follows:

- LME Nickel average price calculated on the daily official cash settlement price from the 21st day of the prior month through the 20th day of the current month will determine the nickel surcharge for next month.
- Raw materials surcharges will be based on the average of the four weekly prices, as referenced in *Platts Metals Weekly* and *Ryan's Notes* on or before the 23rd day of every month.
- For components with monthly settlement prices, surcharges will be based on the previous month's final settlement price.
- Applicable surcharges will apply based on NAS sales acknowledgment dates.

We appreciate your continued support as we implement this change. If you have any questions, please contact your Regional Sales Representative.

Sincerely yours,

A handwritten signature in black ink, appearing to read "Patrick E. Feeley", written over a large, stylized circular flourish.

Patrick E. Feeley
Vice President of Commercial

July 21, 2011

To Our Valued Customers:

Effective with shipments on October 2, 2011 Outokumpu Stainless is changing the surcharge formula for Quarto Plate products to better reflect raw material prices at the time of shipment. Essentially, we are tightening the time frame for the application of surcharges.

The Nickel component will be based on the average daily LME cash settlement price from the 21st of month one through the 20th of month two. As an example, for October we will use the time period from August 21 through September 20 in our Nickel calculations.

For calculations utilizing information published in Platts Metals Week (Molybdenum and Chrome) and Ryan's Notes (Titanium Oxide), the average of the four most recent weekly prices published on or before the 23rd of the month will be the basis for the surcharges the following month.

The Iron component for the surcharge will be based on the previous month's consumer buying price for Pittsburgh Iron Scrap #1 bushlings as published in the American Metal Market.

The natural gas portion of the surcharge will be based on the previous month's final settlement price for NYMEX Henry Hub Natural gas.

Surcharges will be applied based on the month in which orders are acknowledged for shipment, as they were previously.

Please contact your Outokumpu Regional Sales Manager if you have any questions and thank you for your continued support.

Sincerely,



Frank J. Alvin
Vice President Commercial
North America Quarto Plate

ThyssenKrupp Stainless North America

Mexinox USA
ThyssenKrupp Stainless USA
ThyssenKrupp Nirosta North America



July 15, 2011

To our Valued Customers:

Effective with shipments on September 1, 2011, the ThyssenKrupp Stainless North America companies will implement a revised timing methodology for calculating alloy surcharges. This change is intended to better reflect the raw material market situation at shipment date. Further, it leads to a harmonization of the nickel surcharge calculation with our sister companies in Germany and Italy and therefore offers a better transparency with regard to the pricing of our products. The calculation shall be as follows:

- The nickel component of the surcharge for the next month will be calculated based on the average of the LME Daily Cash Settlement prices from the 21st day of the prior month through the 20th day of the current month.
- All components other than nickel will be based on the average of the four weeks before the 21st of the current month.
- For components with monthly settlement prices, the surcharge will be based on the previous month's final settlement price.
- The surcharge of the acknowledged month will be applied to shipments made through the first week of the following month.

Please contact your sales representative should you have any questions or comments.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Stephan Lacor', with a long horizontal line extending to the right.

Stephan Lacor

Vice President of Sales USA/Canada and Coordination Mexico

ThyssenKrupp Stainless USA

ThyssenKrupp Stainless North America

Mexinox USA
ThyssenKrupp Stainless USA
ThyssenKrupp Nirosta North America



July 29, 2011

To Our Valued Customers:

ThyssenKrupp Stainless North America has changed the effective date for its modified surcharges announced on July 15, 2011.

The effective date has been changed to shipments on October 1, 2011.

Please contact your sales representative should you have any questions or comments.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'SL', followed by a long horizontal line extending to the right.

Stephan Lacor
Vice President of Sales USA/Canada and Coordination Mexico
ThyssenKrupp Stainless USA